

LIONS CLUBS INTERNATIONAL

DISTRICT 105D

**Statement of Financial Activities
For the Year ended 30th June 2016**

Administration Account

**District Governor
District Treasurer
District Secretary**

**Lion Alan Chapman
Lion Linda Picton
Lion Godwin Micallef**

Lions Clubs International District 105D

Administration Account


District Governor's Report

For the Year ended 30th June 2016

The attached pages detail the District Administration Account for the year ended 30th June 2016.

The financial activities demonstrate a continuing healthy position thanks to the intangible income the District continues to receive from an administration and community service point of view by means of the hundreds of voluntary hours and unclaimed expenses contributed by District Officers and fellow Lions and supporters.

It is impossible to place a value on this contribution, but it is greatly appreciated and we must remain mindful of this service given for the benefit of all.



Alan Chapman
District Governor 2015-2016



PDG David Merchant
Chairman District Finance Committee 2015-2016

Dated *9 November 2016*

Lions Clubs International

District 105D

**Statement of Financial Activities
For the year ended 30th June 2016**

Administration Account

Independent Examiner's Statement

We have examined the Administration Income & Expenditure Account for District 105D as prepared by the District Finance Committee.

In our opinion the accounts are in accordance with the accounting records and information supplied.

A. Coote MAAT

Gilroy & Brookes Accountants Ltd
Suite 15
The Enterprise Centre
Coxbridge Business Park
Farnham
Surrey
GU10 5EH

Dated *1 November 2016*

Lions Clubs International

District 105D

Administration Account

Notes to the Financial Statements

Accounting policies

General

The financial statements have been prepared under historical cost convention and in accordance with applicable accounting standards.

These have been prepared in accordance with the Statement of Recommended Practice SORP – Accounting by Charities Act 1995 and accruals accounting for the smaller charity October 1995.

Incoming Resources

Administration funds are received

- For the general running costs of the District in accordance with the budget approved by the membership at the District Convention 2015.
- For the amounts due to International and Multiple District relating to membership dues as agreed by the relevant Conventions each year. These funds are forwarded to International and Multiple District Treasurer respectively.
- Interest from HSBC Bank plc is used to offset administration expenses after making due allowance for taxes.
- Intangible income by way of hundreds of voluntary hours and unclaimed expenses contributed by District Officers, fellow Lions, and others who have provided support. It is impossible to place a value on such contributions but they remain greatly appreciated.
- Income by use of the Lions Clubs International MD Affinity Credit Card after deduction of Royalties payable to International and due allowance for taxes.

Tangible and Fixed Assets

Certain regalia and other equipment is owned by the District but the value has been written off. Chains of Office etc. remain insured at their estimated replacement value.

Taxation

Provision for Corporation Tax has been made within administration reserves.

Lions Clubs International

District 105D

Administration Account

Notes to the Financial Statements continued:

Royalties

10% of gross income on the affinity card is due to Lions Clubs International. The affinity card scheme is now administered at Multiple District level. Tax and Lions Clubs International royalty is paid by Multiple District Treasurer and income received, effective April 2008, is net of tax and Lions Clubs International Royalty. No specific reserves required and the sum previously held has now been transferred to administration reserve.

Finance Committee

The activities of the District Treasurer and expenditure against budgets or where there are no formal budgets agreed at Convention are monitored by the Finance Committee. That Committee is also responsible for the financial planning and budgets. The Treasurer and Finance Committee report on relevant matters at each Cabinet Meeting. The Committee consisted of PDG David Merchant (Chairman), VDG 1st David Taylor, VDG 2nd Peter Burnett, District Secretary Godwin Micallef and District Treasurer Linda Picton.

Legal Status

District 105D is governed by its constitution passed in March 1984 and as amended at District Conventions from time to time, such Constitution being in accordance with the relevant provisions of Article VI of the Multiple District Constitution and Standing Orders as amended from time to time.

Bankers

HSBC Bank plc 15 High Street Christchurch Dorset BH23 1AF

Independent Examiner

As appointed by District Convention 2016, Gilroy & Brookes Accountants Ltd
Suite 15, The Enterprise Centre, Coxbridge Business Park, Farnham,
Surrey GU 10 5EH

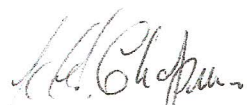
Lions Clubs International District 105D
Administration Account
Statement of Financial Activities for the Year ending 30th June 2016

Incoming Resources	2016	2015
Affinity Card after Royalties	116	131
Convention Social	798	1156
Handover	207	
Membership Dues	13788	12926
Sundry Income		
	14909	14213
Resources Expended		
Expenses District Governor	800	800
Expenses Vice District Governors	420	
Expenses District Secretary	148	175
Expenses District Treasurer	172	175
Almoner		107
Sgt at Arms	63	96
Region 1	103	43
Region 2	371	
Region 3	187	169
Region 4	75	114
Region 5	36	28
Forums	260	755
District Regalia & Equipment		132
Island Travel	598	303
Room Hire Cabinet	51	169
Bank Charges		20
	3284	3086
Committees		
Communications	221	230
Community Services	408	476
Convention Business	2086	2320
Finance	117	272
International Relations	350	256
Leos	163	
Membership Drives	500	410
GLT/GMT(Reg. Club Dev)	800	782
PR		12
Youth	254	264
	4899	5022
Total Expenses	8183	8108
Total Surplus(deficit)	6726	6105
Allocated to:		
Administration Reserve	6091	4949
Convention Social Reserve	798	1156
Leo Reserve	-163	
Total to Reserves	6726	6105

**Lions Clubs International District 105D
Administration Account
Balance Sheet as at 30th June 2016**

		<u>2016</u>	<u>2015</u>
Current Assets: Debtors	604		1160
Convention Bank			500
HSBC Current Account	33153.00		27061
HSBC Investment			
Account	10000	43757.00	37561
			38721
Current Liabilities: Creditors		1572	3262
Net Assets		<u>42185</u>	<u>35459</u>
 Reserve Funds			
Administration		28439	22348
Leos		522	685
Convention Business		5000	5000
Convention Social		3729	2931
Membership		4495	4495
		<u>42185</u>	<u>35459</u>
 Movements in Reserves			
Administration			
Opening Balance		22348	17399
Allocated from year surplus		6091	4949
Transfer to Convention Social			
Closing Balance		<u>28439</u>	<u>22348</u>
 Leos			
Opening Balance		685	685
Allocation		-163	0
Closing balance		<u>522</u>	<u>685</u>
 Convention Business			
Opening Balance		5000	5000
Allocation		0	0
Closing Balance		<u>5000</u>	<u>5000</u>
 Convention Social			
Opening Balance		2931	1775
Allocation		798	1156
Transfer from Admin			0
Closing Balance		<u>3729</u>	<u>2931</u>
 Membership			
Opening Balance		4495	4495
Allocation		0	0
Closing Balance		<u>4495</u>	<u>4495</u>
 Total Reserves		<u>42185</u>	<u>35459</u>

Approved by the Cabinet and signed on their behalf



Alan Chapman District Governor 2015-2016

Dated: 9th November 2016